

Programs Division Report
Completed Activities October 1, 2010 through September 30, 2011

Community Development Housing Activities

	Units	County Dollars	Private Dollars
Housing Opportunities			
Down Payment Assistance	99	1,426,374	9,901,519
Housing Preservation (Owners)			
Low Interest Loans	40	1,226,796	5,000
Housing Preservation (Renters)			
Rental Housing Development Program	36	3,935,815	-
Housing Production (Owners)			
Owner Housing Development Program	1	150,214	77,831
Housing Production (Renters)			
Rental Housing Development Program*	33	3,289,414	16,309,431
Tenant Based Rental Assistance			
Homelessness Prevention and Rapid Re-housing	259	525,883	-
	Subtotal	\$ 10,554,496	\$ 26,293,781

* Total assisted units 58

Housing Finance Authority Activities

	Units	County Dollars	Private Dollars
Down Payment Assistance	142	1,034,000	14,357,255
	Total	\$ 11,588,496	\$ 40,651,036

CDBG Projects

Over **\$1.35** Million in Community Development Block Grant (CDBG) projects were completed this fiscal year. Some of the highlights include rehabilitation of R'Club Child Care Centers in Pinellas Park and Tarpon Springs, rehabilitation of Gulf Coast Community Care Group Home, a group home for persons with severe mental illness and streetscape improvements along 49th Street in the City of Gulfport.

Housing Services

	Clients Served
Homebuyers Club, Budgeting & Mortgage Classes	967
Foreclosure Prevention	152
Rental Placement Services	198
CHORE Services	41
*Homebuyer Information Program (HIP)	421
	Total
	1,779

* HIP is an initiative to inform potential home buyers of available housing services, products, and programs.

Program Income

	Amount Received
Loans paid off	
HOME	\$ 273,853
SHIP	\$ 253,211
CDBG	\$ 69,585
Loans serviced by SunTrust	
HOME	\$ 357,837
SHIP	\$ 223,865
CDBG	\$ 49,063
HTF-CD	\$ 16,842
Loans serviced by Tampa Bay CDC	
HOME	\$ 1,562
CDBG	\$ 3,333
Loans serviced in-house	
HTF-CD	\$ 52,314
Other	\$ 62,220
	Total
	\$ 1,363,685

Portfolio Information

	Loans	Balance
Permanent Loans	756	13,407,362
Temporary Deferred Loans	679	45,201,136
	Total	\$ 58,608,497

Loan Delinquency/Foreclosure Information

As of September 30, 2011, SunTrust Mortgage is servicing 425 amortizing loans with an estimated value of \$8.06 Million. There were 69 loans more than 30 days late. The delinquency rate is 16 percent. This is a 2 percent increase from last year.

This fiscal year there were a total of four foreclosures. The foreclosures represent a loss of \$45,400.